



AS OF Q1 2015

Domestic

- 4,705 franchised stores
- 379 company-owned stores
- 5.5% standard domestic royalty rate
- Average cost to open a new store \$250-350K
- U.S. average reported annual EBITDA per domestic franchise store up six years in a row
 - 2014 was a record \$89K

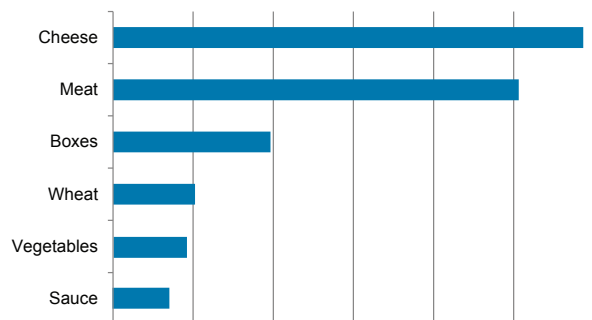
International

- 6,655 franchised stores
- No company-owned stores
- 3.1% average international royalty rate

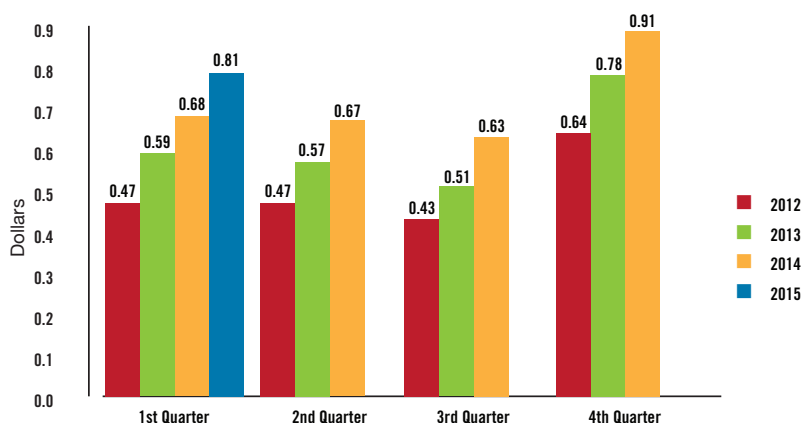
Supply Chain and Fresh Dough Production

- Sells and delivers food, equipment and supplies to U.S. and Canadian stores
- 19 company-owned supply chain facilities in contiguous U.S.
- 7 company-owned supply chain facilities in Canada, Alaska and Hawaii
- Manufactures fresh dough and thin crust and processes certain vegetables
- Franchise partnership – profit-sharing agreement
- Pricing pass-through on most items – reduces volatility
- 2015 commodity prices projected to be down 3-6% versus 2014

Relative Magnitude of Top Six Commodity Costs



Adjusted EPS Growth



Certain EPS amounts are adjusted for items affecting comparability. Items adjusting reported EPS are detailed in the respective earnings releases on Form 8-K.

Capital Structure

- Franchise model works well with leverage
- History of operating with leverage
- \$1.53 billion debt outstanding with an approximate 5.3% cash interest rate
- 7-year term to anticipated repayment date (January 2019)
- \$100 million VFN facility

Use of Cash

- Repurchase shares
 - \$200 million open market repurchase program
 - Board has authorized replenishment of open market share repurchase program four times
 - In 2014, repurchased 1,151,931 shares at an average price of \$71.54
 - In Q1 2015, repurchased 290,877 shares at an average price of \$101.46
- Pay dividends
 - Quarterly dividend raised 24% to \$0.31 from \$0.25 beginning in Q1 2015

Long Range Outlook

- Global net units: +5% to +7%
- Domestic same store sales: +2% to +4%
- International same store sales: +3% to +6%
- Global retail sales: +7% to +11%
- Cap Ex: \$50-60 million
- Effective tax rate: 37-38%

(Outlook does not constitute specific earnings guidance. Domino's does not provide quarterly or annual earnings estimates)